

[nasdaq.com](https://www.nasdaq.com)

India is not moving to curb wheat exports, official says

Contributors

5-6 minutes

Published

May 4, 2022 11:16AM EDT



Credit: REUTERS/AMIT DAVE

India is not moving to curb wheat exports, the top official at the food ministry said on Wednesday, following an earlier report that the world's second biggest producer of the grain was mulling restrictions after a heat wave damaged crops.

May 4 (Reuters) - India is not moving to curb wheat exports, the

top official at the food ministry said on Wednesday, following an earlier report that the world's second biggest producer of the grain was mulling restrictions after a heat wave damaged crops.

Food and farm ministry officials said on Wednesday that India can still easily export at least 8 million tonnes of wheat in the current fiscal year that began in April, and that the government would only consider export curbs after any sudden, unexpected surge in overseas shipments.

"There is no move to curb wheat exports, as the country has sufficient stocks of wheat," Food Secretary Sudhanshu Pandey told Reuters.

Bloomberg [reported](#) earlier that India was considering the move after hot weather curbed its production prospects, feeding concern over world supplies sparked by Russia's invasion of Ukraine, which has driven soaring food inflation.

The report, citing an unnamed source, said top officials were discussing the move and will recommend it to Indian Prime Minister Narendra Modi, who will then make the decision.

India, which has seen five consecutive years of record harvests, has cut its wheat output forecast to 105 million tonnes from a February estimate of 111.3 tonnes as a sudden sharp rise in temperatures in mid-March cut crop yields.

On Tuesday, addressing the Indian diaspora in Germany, Modi said Indian farmers are coming forward to sell wheat on the world market as many countries struggle to meet supplies.

"Big nations are worried about food security, and at this time India's farmers are coming forward to feed the world," Modi said.

(Reporting by Mayank Bharadwaj and Ashitha Shivaprasad in Bengaluru; Editing by Jan Harvey)

((Ashitha.Shivaprasad@thomsonreuters.com;;))

The views and opinions expressed herein are the views and opinions of the author and do not necessarily reflect those of Nasdaq, Inc.

[Reuters](#)

Reuters, the news and media division of Thomson Reuters, is the world's largest international multimedia news provider reaching more than one billion people every day. Reuters provides trusted business, financial, national, and international news to professionals via Thomson Reuters desktops, the world's media organizations, and directly to consumers at Reuters.com and via Reuters TV.

[Learn More](#)

Most Popular